



Yogoda Satsanga Mahavidyalaya

JAGANNATHPUR, DHURWA, RANCHI – 834004

Email address: ysmranchi4@gmail.com

(NAAC Accredited, Grade: B++, CGPA: 2.89)

COURSE PLAN

NAME OF THE DEPARTMENT: ECONOMICS

NAME OF THE FACULTY: PRAGATI BAKSHI

APARNA PANDEY

ANUPAM MISHRA

ACADEMIC SESSION: March 2023

YEAR: 2023-24

PROGRAMME: B.A.

SEMESTER: 2

COURSE TYPE: Minor

COURSE: Introductory economics

COURSE CODE: MN 1A

TOTAL CREDIT: 4

Submitted by

H.o.D



PROGRAMME OUTCOME (POs)

Students should be able to,

PO1 Apply the comprehensive knowledge of economics and its branches to solve short term and long-term economic problem.

PO2 Identify, formulate, review, research and analyse complex economic problems reaching substantiated conclusions using first principles of mathematics, statistics, and developmental economics

PO3 Design practical applications/approaches that are sustainable and efficient and conducive for futuristic development and growth.

PO4 Apply disciplinary knowledge of economics and transferable skills to new and unexplored context rather than replicating traditional classroom knowledge, to identify and analyse problem and issues and solve complex problems with probable or explicit solutions

PO6 Apply basic mathematical and statistical skills necessary for analysis of a range of economic problems in broad spectrum of market, national economy and global economy, econometrics, and finance.

PO7 Develop scientific temperament and rationality to merge, interconnect and extrapolate the information and knowledge for dynamics of agriculture, industrial and service sector

PO8 Ability to decide appropriate tools to solve problems based on the understanding of the availability of resources, their judicious use, and the execution of the project in sustainable way.

PO9 Develop Team building and leadership skills, communicable, creative and critical thinking skills and innovative problem-solving skills

PO10 Use disciplinary knowledge and research-based methods and studies to understand the problem of local as well as global economy

PO11 Design solutions for complex economics and societal problems and design processes that meet the specified needs with appropriate consideration for public health, human resource and environmental considerations.

PO12 Apply academic learning to promote higher studies, sustainable living through employment, and initiation of entrepreneurial advent to create opportunities and wealth for self and society.

PO13 Value and foster Physical, Physiological and Psychological well-being through personal practice and conduct. Ability to apply the learnings for a lifelong commitment to ethics in fulfilment of professional and social obligations.

PO14 Recognize the need for, and have the preparation and ability to engage in independent and life-long learning in the broadest context of economic and scientific developments, technological advancements and global and environmental changes

PO15 Value and support social causes and rural development through service and philanthropic activities.



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PROGRAMME SPECIFIC OUTCOMES (PSOs):

PSO 1: An ability to demonstrate in-depth knowledge and understanding of the fundamental concepts, theories, models and assumptions underlying the academic field of economics and its branches like micro, macro, growth and developmental, international, public finance, mathematical economics, statistics, econometrics, agriculture, labour economics, State Economy, health and education, and economic thoughts

PSO 2: Development of performance-based knowledge and merging it with the advanced analytical economics using applied micro and macroeconomics and software tools (SPSS, MS Excel Stata, MATLAB and Python) to create different types professionals in the Afield of economics and related fields such as economist, research analyst, data analyst, revenue inspector, statistical officer, and auditor.

PSO 3: Understand the complexities of different types of market, their fluctuations, business cycles, and their interrelationships with the economic factors

DSE 3A. ELEMENTARY ECONOMETRICS

CO1: Understand the basic concepts and principles of economics, including the central problems of the economy and the distinction between micro and macroeconomics.

CO2: Analyze the principles of microeconomics, including the laws of diminishing marginal utility, demand and supply, and market equilibrium.

CO3: Evaluate macroeconomic concepts such as national income, money, inflation, and the roles of commercial and central banks.

CO4: Assess the sectoral growth of the Indian economy, including the importance and classification of large-scale industries and the MSME sector, and the issues faced by the agricultural sector.

CO5: Examine the basics of public finance and international trade, including different types of taxes, GST, comparative cost advantage theory, and balance of payments.

CO6: Understand and analyze developmental issues in economics, including the Millennium Development Goals and the concepts of growth and development.



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CORRELATION BETWEEN POs AND COs FOR

COs \ POs/PSOs	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	PO 9	PO1 0	PO1 1	PO1 2	PO1 3	PO1 4	PO1 5	PSO 1	PSO 2	PSO 3
CO1	3	2	3	2	-	2	3	3	-	2	-	1	2	3	3	3	3	3
CO2	3	3	3	2	-	2	3	3	-	2	-	1	2	3	3	3	3	3
CO3	3	3	3	2	-	2	3	3	-	2	-	1	2	3	3	3	3	3
CO4	3	3	3	2	-	2	3	3	-	2	-	1	2	3	3	3	3	3
CO5	3	3	3	2	-	2	3	3	-	2	-	1	2	3	3	3	3	3
CO6	3	3	3	2	-	2	3	3	-	2	-	1	2	3	3	3	3	3

3.STRONG

2. MEDIUM

1. WEAK

PEDAGOGY

- i. Whiteboard
- ii. Flipped Class
- iii. PPT
- iv. Online classes

B. COURSE COMPLETION PLAN.

Unit	Lectures and Tutorials	Test	Quiz	Assignment
Introduction	6	1	1	1
Micro Economics	12			
Macro Economics	12	1	1	1
Indian Economy	10			
Public Finance and International Trade	10		1	1
Developmental Issues in Economics	10			



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B. COURSE DELIVERY PLAN:

UNIT	TOPIC/SUBTOPIC	LECTURE REQUIRED	Cos Addressed	Assignment/quiz/test
1	Introduction	6	C01	Assignment
2	Micro Economics	12	CO2	Test
3	Macro Economics	12	CO3	Quiz
4	Indian Economy	10	CO4	Test
5	Public Finance and International Trade	10	C05	Assignment
6	Developmental Issues in Economics	10	C06	Quiz

C. COURSE OUTCOME ASSESSMENT PLAN

a. DIRECT ASSESSMENT

(Please tick the appropriate column)

COURSE OUTCOME	Assessment			Remarks
	Quiz/ Test	Mid-sem	Term exam	
C01:	1	1	1	
C02:				
C03:	1			
C04				
C05	1			
C06				

D. REMEDIAL CLASSES

S.NO.	ROLL. NO.	MARKS OF MID SEM /CLASS TEST	REMEDIAL CLASSES HELD			TERM EXAM	IMPROVEMENT (Y/S)
			DATE	TIME	MODE		
1							
2							
3							
4							
5							
6							



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E. SUGGESTED READINGS:

a. TEXT BOOKS

- Ahuja, H.L., *Principles of Microeconomics*. 22nd Edition, S. Chand Publications (English & Hindi).
- Varian, Hal R., *Intermediate Microeconomics*, 8TH Edition, Affiliated East-West Press.
- Mithani, D.M., *Money, Banking, International Trade & Public Finance*. 20TH Revised Ed, Himalayan Publication.
- Dutt, R. & KPM Sundaram, *Indian Economy*, 57th Edition, S. Chand Publications.
- Seth, M.L., *Money, Banking, International Trade & Public Finance* (2020). L.N. Agarwal Publication.
- Singh, Neelu, *अर्थशास्त्र का परिचय*, Disha International Publishing House, 2022
- Sahu, S.K., Mrinal Gaurav, Mrityunjay Kumar, *Introductory Economics*, Agra(U.P.), Shiksha Sagar Pub. and Distributors
- Sahu, S.K., Mrinal Gaurav, Mrityunjay Kumar, *परिचय आत्मक अर्थशास्त्र*, Agra (U.P.), Shiksha Sagar Pub. and Distributors

b. REFERENCE BOOKS:

- Jalan Bimal, India's Economic Policy* (2000), Penguin India Publication.
Sinha V.C, Indian Economy Performance and Policies (2019), SBPD Publications
Verma Sanjeev, The Indian Economy (2020), Unique Publishers.
Mishra J.P, Bharat ki Arthik Nitiyan (2019), Sahitya Bhavan Publications.
Singh, Ramesh, Bharitiya Arthavyavastha (14th edition), McGraw Hills.

WEB RESOURCES:

- <https://archive.nptel.ac.in/courses/109/104/109104184/>
<https://egyankosh.ac.in/handle/123456789/84827>